



## Summary of 2021 Annual General Meeting

The Annual General Meeting of the Centre de santé took place on October 26, 2021 via Zoom. Henry Khouri, President, introduced the Board of Directors. He reported that Denise Morgan was not standing for election and thanked her for her past service. The Board was elected by acclamation and includes himself, Lynn Dery Capes, Michel Rodrigue, Chantal Touzin, Stephen Stafford, Charles Larson, Maryse Plourde, Catherine Milne and one new candidate, Renaud Bourbonnière.

The Centre de santé has seen its membership grow by more than 200 people this past year and interest in joining the co-op is high in the first 3 months of the new fiscal year. He indicated that managing this growth while maintaining quality and timely service is the #1 priority for 2022.

Chantal Touzin, Treasurer, reviewed the Financial Statements, indicating that while revenues are significantly higher, so are expenditures, especially on salaries for personnel. The Wellness Centre is now holding in-person classes after a year-long hiatus due to the pandemic. The Balance Sheet is summarized here. **The complete Financial Statements can be seen on the CSVM website.**

The Board appointed Raymond Chabot Grant Thornton to be the accountants for CSVM for the next year.

### Cooperative de solidarité du Centre de santé de la vallée Massawippi July 31, 2021                      Balance Sheet

|                                 | 2021          | 2020          |
|---------------------------------|---------------|---------------|
|                                 | \$            | \$            |
| <b>ASSETS</b>                   | <b>93,327</b> | 68,261        |
| <b>LIABILITIES</b>              | <b>87,153</b> | 50,943        |
| <b>EQUITY</b>                   |               |               |
| Members' equity (Common shares) | 96,000        | 86,450        |
| Cooperative's equity            |               |               |
| Reserve                         | (89,826)      | (95,682)      |
| Current year's surplus earnings |               | 26,550        |
|                                 | (89,826)      | (69,132)      |
|                                 | 6,174         | 17,318        |
|                                 | <u>93,327</u> | <u>68,261</u> |

### Meet Your New Director – Renaud Bourbonnière



Renaud has a Commerce degree from Concordia University, specializing in Marketing and Finance. His professional life has been spent in the pharmaceuticals industry, where he was employed by Sanofi, Merck and Bayer, among others. His business acumen has enabled him to achieve success in several product launches. He thrives in a competitive environment and brings his considerable skills to CSVM in the areas of continuous improvement in planning and processes.

Thank you for choosing Centre de santé and for your continued support.